

Minutes of a meeting of the Finance and Probity Committee of the Parish Council held on Wednesday 5th December 2018 at 7.00pm in the War Memorial Hall, Tutshill.

Present: Councillors; Bollen, Gregory, Koning, Molyneux and Powell
Officers: Mrs C Hinton (Clerk).

1. **ATTENDANCE**

- a) **Resolved to receive** apologies for absence from Councillor Evans.
- b) **Resolved to accept** those apologies received with reasons for absence from Councillor Evans.

2. **DECLARATIONS OF INTEREST**

Resolved to receive Declarations of Interest in respect of matters contained in this agenda, in accordance with the provisions of the Local Government Act 1972 in respect of officers and in accordance with the provisions of the Localism Act 2011 in respect of members.

There were none received

3. **MINUTES OF PREVIOUS MEETING**

- a) **Resolved to approve** as a correct record the minutes of the meeting held on 5th September 2018.
- b) There were no matters arising from those minutes.

4. **PUBLIC CONSULTATION**

There were no members of the public present.

5. **PARISH CLERK'S REPORT**

Resolved to note the Parish Clerk's Report

6. **ACCOUNTS**

- a) **Resolved to Approve the Accuracy of the Receipts and Payments entries to 30th November 2018**
- b) **Resolved to receive and note** Budget Monitoring Sheet 2018/2019
- c) **Resolved to note** entries in Receipts and Payments spreadsheet have been checked by Cllr Bollen prior to meeting.

7. **QUARTERLY FINANCIAL CHECKS**

Five invoices and supporting paperwork were checked and found to be correct.

8. **GRANT APPLICATIONS**

To Consider the Following Grant Applications

- a) **Resolved to approve** grant application from Tutshill Community Pre-School for £1000 towards the cost of purchasing natural, sustainable play products.

9. **BUDGET 2019/2020**

- a) **Resolved to approve** the budget as per Budget Planning Sheet attached as page 4 of the minutes for recommendation to full Council. It was agreed not to include an amount for capital expenditure. Should there be a requirement for such expenditure during the year this may be taken as a virement from general reserves. It was agreed that £5000 from general reserves be ring-fenced for use should the full budget requirement be needed in the case of a contested May 2019 election.
- b) **Resolved to recommend** precept amount of £ 94,768 to full Council

10. **FUTURE MEETINGS**

Resolved to note the date of the next meeting – 6th March 2019

The meeting closed at 19.56hrs

If the current year's budget is fully spent the balance of monies held at the end of 2018/2019 will be approx. £124,400			
Once the earmarked reserves above are deducted from this a balance of £75,700 would be left in general reserves			
£5000 to be earmarked from general reserves to reduce the precept requirement. This may not be needed if the parish council elections in May 2019 are uncontested in which case the cost will be around £146			